

**A Report on Two-Days Workshop on
"Financial Education for Young Citizens"
(A CSR Initiative by Aditya Birla Capital)**

**Organized by Department of Management Studies
from 18.10.2024 to 19.10.2024**

The poster features the Madanapalle Institute of Technology & Science logo at the top left, with text indicating it is a UGC-Autonomous Institution located in Madanapalle, Andhra Pradesh. It also mentions a 25th Anniversary. The central text describes a two-day workshop on financial education for young citizens, organized by the Department of Management Studies as a CSR initiative by Aditya Birla Capital. The resource person is Dr. Mohammed Mujahed Ali, an Assistant Professor at Administrative Staff College of India. The date is 18/10/2024 to 19/10/2024, and the venue is Seminar Hall - B. The poster includes logos for NISM, Aditya Birla Capital Foundation, and ETF, along with various financial icons like a plant growing from a coin, a bar chart, and a person at a computer. A list of staff members is provided at the bottom, including the Chief Patron, Patron, Convener, Chief Coordinator, and Coordinator.

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
(UGC-AUTONOMOUS INSTITUTION)
Madanapalle - 517325, Annamayya Dist., Andhra Pradesh, India

NISM National Institute of Securities Markets
ADITYA BIRLA CAPITAL FOUNDATION

Two Day Workshop
on
FINANCIAL EDUCATION FOR YOUNG CITIZEN
(An Aditya Birla Capital CSR initiative)
Organized by
Department of Management Studies

Resource Person
Dr. Mohammed Mujahed Ali
Asst. Professor, Administrative Staff College of India, Hyderabad

Date : 18/10/2024 - 19/10/2024
Venue: Seminar Hall - B

Chief Patron
Dr. N. Vijaya Bhaskar Choudary
Secretary & Correspondent

Patron
Mrs. Keerthi Nadella
Executive Director

Convener
Dr. C. Yuvraj
Principal

Chief Coordinator
Dr. K. V. Geetha Devi
HOD/ Dept. of MBA

Coordinator
Dr. K. S. Krishna
Assistant Professor/MBA

www.mits.ac.in

Event Organizer: Dr. K. S. Krishna, Assistant Professor, Department of Management Studies.

Resource Person: Dr. Mohammed Mujahed Ali, Assistant Professor, Administrative Staff College of India and Resource Person of SEBI

Venue: Seminar Hall-B

Time:10.15 A.M to 5.00 P.M (1st day)

10.15 A.M to 4.00 P.M (2nd day)

Participants: Finance Specialization Students of III Semester MBA

Mode of Conduct: Offline

Report Received on 22.10.2024

The Department of Management Studies, in collaboration with Aditya Birla Capital, successfully conducted a two-days workshop on Financial Education for Young Citizens on October 18-19, 2024. This workshop, part of Aditya Birla Capital's Corporate Social Responsibility (CSR) initiative, aimed to impart essential financial literacy skills to young participants, empowering them to make informed financial decisions in their personal and professional lives.

The primary goal of the workshop was to equip the younger generation with the knowledge and tools needed to manage their finances effectively, understand investment options, and develop healthy financial habits that

will support their long-term financial well-being. The workshop was attended by students from various disciplines, eager to gain practical insights into financial planning and management.

Objectives of the program

The Financial Education for Young Citizens workshop, organized as part of Aditya Birla Capital's Corporate Social Responsibility (CSR) initiative, aimed to achieve several key objectives that focus on equipping the younger generation with vital financial skills and knowledge. The specific objectives of this two-day workshop were:

- **Promote Financial Literacy Among Young Citizens**
- **Enhance Awareness of Personal Finance Management**
- **Introduce Investment Basics and Wealth –Building Strategies**
- **Foster Long-Term Financial Planning**
- **Encourage Responsible Financial Decision-Making**
- **Provide Interactive, Hands-On Learning Experiences**
- **Raise Awareness About the Importance of Financial Inclusion**
- **Create a Platform for Open Dialogue and Expert Interaction**
- **Build Confidence in Managing Financial Challenges**
- **In still a Lifelong Commitment to Financial Well-being**



Inaugural Session Report:

- The inaugural session of the two-day workshop commenced with a warm welcome from C.M. Promodini, a student of the III Semester, who invited the dignitaries and the coordinator to the dais. She then handed over the proceedings to Dr. Krishna K. S., Assistant Professor in the Department of MBA, MITS, who presided over the event.
- Dr. Krishna K. S. began the session by expressing his sincere gratitude to the esteemed resource person, Dr. Mohammed Mujahed Ali, for gracing the event. He also recalled the long-standing association between Dr. Mujahed Ali and MITS, emphasizing the importance of the workshop and its objectives. Dr. Krishna outlined the goals of the workshop, which aimed to enhance financial literacy and awareness among students, an essential skill for their personal and professional growth.
- Dr. Geetha Devi, Head of the Department, emphasized the considerable career advantages students would gain from the workshop. Her address highlighted the crucial role of financial awareness in

today's competitive landscape and how the knowledge acquired would be a valuable asset for their professional growth. Dr. Kaml Basha, Vice Principal Administration, followed with an enlightening speech on the need for financial awareness and literacy in the current economic landscape. He encouraged students to adopt the habit of saving and managing their finances wisely, stressing the long-term advantages of financial discipline in both their personal and professional lives.

- Finally, Dr. Mohammed Mujahed Ali, the esteemed resource person, graced the dais and began his deliberations. His insights and expertise were eagerly anticipated, setting the tone for an engaging and informative workshop. This session marked a promising start to what was expected to be a highly valuable and enriching experience for all participants.

Day 1: October 18, 2024 - Introduction to Financial Literacy

The inaugural session was followed by an insightful keynote address from a representative of Aditya Birla Capital, who highlighted the organization's dedication to advancing financial literacy through its CSR initiatives.



Session Highlights:

1. **Understanding Financial Literacy:**
2. The first session focused on introducing participants to the concept of financial literacy. Experts discussed the significance of understanding basic financial principles, such as budgeting, saving, and managing debt. Participants were given an overview of financial tools and resources available to help them achieve financial independence and security.
3. **Personal Finance Management:**
4. In this session, participants were guided on how to track their income and expenses, manage cash flow, and create personal budgets. The discussion included practical advice on saving for short-term and long-term goals and understanding the basics of financial statements.
5. **Interactive Activity: Budgeting Challenge:**
6. To apply the concepts learned, an interactive budgeting challenge was conducted. Participants were divided into groups and tasked with planning a budget for a hypothetical month, taking into account various income sources and expenses. This exercise helped students understand how to prioritize expenses, save for future goals, and make informed financial decisions.

Day 2: October 19, 2024 - Investment Strategies and Wealth Building

The second day of the workshop shifted focus to more advanced topics related to investing and wealth-building, with an emphasis on helping young citizens understand how to grow their money responsibly.

Session Highlights:

11. Introduction to Investment Options:

This session provided participants with a detailed overview of various investment avenues, including stocks, mutual funds, bonds, and real estate. Experts explained the concept of risk and return, helping students understand how to assess investment opportunities based on their financial goals and risk tolerance.

12. Understanding the Power of Compounding:

13. The session highlighted the power of compounding and how early investments can lead to significant financial growth over time. A case study was presented, illustrating the long-term benefits of starting to invest early in life. Participants learned how even small, regular investments can lead to substantial wealth accumulation in the future.

14. Financial Planning for the Future:

15. The final session of the workshop focused on long-term financial planning, including retirement planning, insurance, and wealth management. Experts provided insights into how young people can begin preparing for their financial future, emphasizing the importance of early planning and disciplined saving.

16. Q&A and Interactive Discussions:

To conclude the workshop, an open Q&A session was held where participants could ask questions and seek advice from the experts. The discussions covered a wide range of topics, from managing student loans to starting an investment portfolio.

Vote of Thanks:

Vote of thanks proposed by Miss Lakshmi Anshu, the student of III semester, Department of management Studies

As we come to the close of this enriching two-day workshop on Financial Education for Young Citizens (a CSR Initiative by Aditya Birla Capital), I take this opportunity, on behalf of the Department of Management Studies, MITS, to express our heartfelt gratitude.

First and foremost, I would like to thank our distinguished guest, Dr. Mohammed Mujahed Ali, Assistant Professor at the Administrative Staff College of India and a Resource Person from SEBI. Your invaluable insights and expertise have greatly contributed to the success of this event. We are truly honored by your presence and deeply appreciative of the time and knowledge you have shared with us.



I would also like to express our appreciation to the organizing committee, the student volunteers, and the support staff. Your dedication and hard work behind the scenes have ensured that everything ran smoothly, and without your efforts, this event would not have been possible.

Outcomes of the Programme:

- **Enhanced Financial Awareness and Literacy**
- **Practical Financial Management Skills**
- **Understanding Investment and Wealth-Building**
- **Strengthened Long-Term Financial Planning**
- **Cultivation of Responsible Financial Habits**
- **Increased Engagement in Financial Conversations**
- **Boosted Confidence in Managing Financial Challenges**
- **Awareness of Financial Inclusion and Resource Accessibility**
- **Commitment to Lifelong Financial Literacy**